

**MARIAN COLLEGE KUTTIKKANAM (Autonomous)**

**Minutes of the meeting of Finance Committee**

**Date:** 30th July 2024  
**Time:** 12.00 PM.  
**Venue:** MAGIS Board Room

Present: Prof. Dr. Ajimon George Principal and Chairman  
Fr. Joseph Ponganthanam Administrator & F O, Marian College  
Fr. Dr. Sibichen Joseph Member  
Dr. Joshy John Member

The meeting commenced with a prayer followed by the Principal extending a warm welcome to the members. The Chairman provided a succinct overview of the agenda items for the committee's consideration and after thorough discussions, the following resolutions were reached.

Item No.	Agenda	Resolution	Note/Report
1	Presentation of the minutes of meeting held on 31 <sup>st</sup> January 2024 and action taken.	Approved	The Chairman informed that action has been taken on all applicable items mentioned in the minutes of meeting held on 31 <sup>st</sup> January 2024. BBS and Associates, Cochin has been appointed to conduct cost audit as per item No. 9 of the above minutes.
2	Transfer of Rs. 20/- Lakhs to Canara Bank account for payment through PFMS for advance spending of the autonomy grant for the year 2024-2025	Approved	The budget for autonomy grant 2024-25 for Rs. 20/- lakhs was approved as item No. 2 of the minutes of meeting held on 31 <sup>st</sup> January 2024. It is decided to transfer Rs. 20/- Lakhs to Canara Bank account for payment through PFMS for advance spending of the autonomy grant for the year 2024-2025 and then to claim for reimbursement of Rs. 20/- lakhs from UGC.

3	Submission of documents for autonomy grant for the year 2020-21	Reporting	An email has been received from UGC SWRO dated 08/03/2024 requesting the college to submit 7 documents for releasing the balance amount (Rs. 61,000/-) of autonomy grant for the year 2020-21. The college has submitted all the documents on 15 <sup>th</sup> March 2024. The utilization certificate was for an amount of Rs. 9,67,727/- and the college received Rs. 9, 06,727 on 31 <sup>st</sup> March 2022 and hence there is a balance amount of Rs. 61,000/- But this amount has not been received till date.
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Sd/-  
Prof. Dr. Ajimon George  
Chairman

Sd/-  
Fr. Joseph Ponganthanam  
Secretary