

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Marian College Kuttikkanam (Autonomous)

&

**iROID Technologies
Kochi**

This document constitutes an agreement between ***Marian College Kuttikkanam (Autonomous)*** and iROID Technologies, Mobile Application Development Company, Kochi on 02/02/2017.

1. Objective

The objective of this MOU is to express the willingness of both parties to engage in an effort to promote collaborative activities in the following areas;

1. Internship of students
2. Provisions for visiting company premises by students and faculty
3. Placements in the company according to the availability and eligibility of the prospective candidates
4. Provisions for faculty internship
5. Delivery of courses with employability

2. General Terms of MOU

2.1 Duration of MOU: This MOU shall be operational upon signing and will have an initial duration of one year. All activities conducted before this date within the vision of the joint collaboration will be deemed to fall under this MOU.

2.2 Coordination: In order to carry out and fulfill the aims of this agreement, each party will appoint an appropriate person(s) to represent its organization and to coordinate the implementation of activities.



2.3 Financial implications There is no financial cost involved in this MoU from both the parties

2.4 Confidentiality: Each party agrees that it shall not, at any time, after executing the activities of this MOU, disclose any information in relation to these activities.

2.5 Termination of MOU: The partnership covered by this MOU shall terminate upon completion of the agreed upon period. The agreement may also be terminated with a written one month notice from either side. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect.

2.6 Extension of Agreement: The MOU may be extended provided the parties agree upon, and can provide the necessary resources.

2.7 Communications: All notice, demands and other communication under this agreement in connection herewith shall be sent to the last known address, e-mail, or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

2.8 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.

Both parties assume that this agreement does not go against the rules and regulations of the Government policies.

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.
IN WITNESS WHEREOF, the parties hereto have executed this MOU on the 2nd day of Feb, 2017.

Principal
Marian College(Autonomous)
Kuttikkanam



Bryno Baby

Managing Partner
iROID Technologies

